

Soil and Groundwater Sampling, Waste Disposal, Regulatory Closures

Contract Name: NewBridge Bank (Formerly FNB Southeast)

North Carolina

Pyramid has worked with New Bridge Bank for several years, coordinating on several projects. The work has included several different environmental projects; all targeted at restoring environmentally damaged properties that were in foreclosure to a condition that would allow the properties to be sold. One project involved the characterization, over-packing, and disposal of hazardous and non-hazardous waste drums. The property was formerly used as a metal furniture painting operation, and drums of liquid and solid wastes were left behind the former owner both inside and outside the facility. Pyramid obtained Material Safety Data Sheets (MSDS) information from the chemical manufacturer and used screening tools for waste characterization. Pyramid characterized a total of 43 drums: Fourteen (14) non-hazardous drums of liquid, 6 non-hazardous empty drums, 13 hazardous waste drums of liquid, 7 hazardous drums of solids, and 3 hazardous waste drums of solids and liquids. After the drums were disposed, the State was satisfied with the report, and the property was placed back on the market for sale.

Another property contained a former gasoline tank and required UST removal, sampling and analysis, and reporting. Because minor contamination was detected, a Limited Site Assessment (LSA) was performed after the UST removal. Pyramid managed this project from start to finish and obtained the regulatory closure the Bank needed to put the site back on the market for sale.

Another site was a former gasoline station in foreclosure. Pyramid worked with the bank, the State of North Carolina, and potential buyer to arrive at a negotiated solution to allow the property to be cleaned up and liability for the UST release to be transferred to the State (State Lead). Once the USTs were removed, the property was sold to the buyer, and the bank was able to recover most of the money they had loaned to the previous owner.